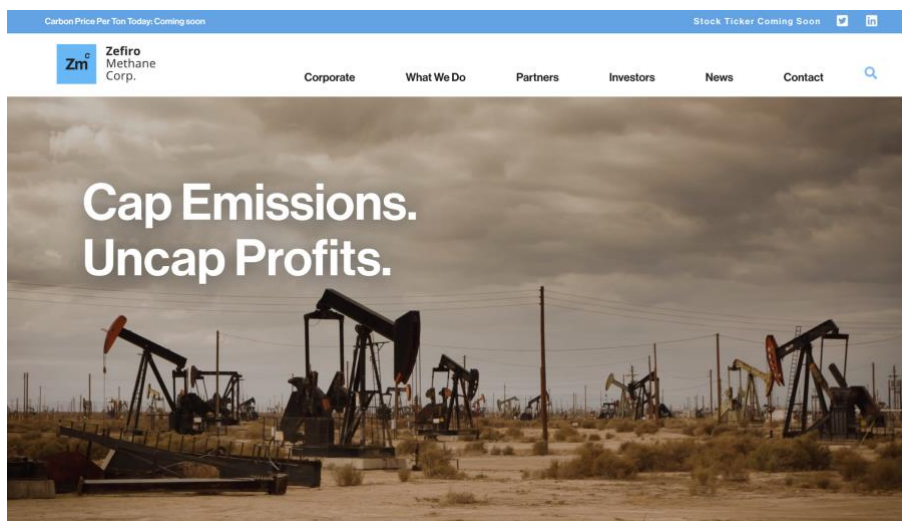


Carbon Credit Originator Zefiro Methane Corp. Applies to Trade on the CSE

VANCOUVER, NOVEMBER 17, 2022 - ZEFIRO METHANE CORP. (the “Company”, “Zefiro”, or “ZEFI”) is pleased to announce that it has applied to have its common shares trade on the Canadian Securities Exchange (“CSE”). Listing of the Company’s shares is subject to receipt of conditional listing approval from the CSE and fulfilling all of the CSE’s listing requirements.

Zefiro is an originator of carbon credits (also referred to as “carbon offsets”) led by founding team members of J.P. Morgan’s carbon trading desk. In addition to earning fees for “capping” orphaned and abandoned oil/gas wells, Zefiro anticipates earning carbon credits from each project based on a long-term reduction of carbon emissions calculated by a licensed third-party evaluator. In 2022, there is unprecedented demand for carbon credits from corporations and institutions around the globe who seek to attain “Net-Zero” status by offsetting their carbon footprints. By developing innovative methodologies and originating the carbon credits needed to work towards “Net-Zero”, Zefiro is seeking to lead the way to a greener future.

The Company recently launched the official Zefiro website, which can be accessed by clicking on the following link: <http://zefiromethane.com>. The latest Zefiro investor presentation can be viewed under the “Investors” section.



Readers using news aggregation services may be unable to view the media above. Please access SEDAR or the *Investor Relations* section of the Company’s website for a version of this press release containing all published media.



On behalf of the Board of Directors of the Company,

ZEFIRO METHANE CORP.

“Curt Hopkins”

Curt Hopkins, CEO

For further information, please contact:

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THE CANADIAN SECURITIES EXCHANGE (“CSE”) HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE, NOR HAS OR DOES THE CSE’S REGULATION SERVICES PROVIDER.

About Zefiro Methane Corp.

Zefiro develops methodologies and originates carbon offsets by capping orphaned and abandoned oil/gas wells that are emitting methane. Under executive leadership to include the former carbon credit team at J.P. Morgan, Zefiro is actively deploying crews to decommission wells throughout the United States. With unprecedented global demand for carbon offsets as corporations and institutions work towards net-zero targets, Zefiro is strategically aligning with industry leaders for a greener future.

Forward-Looking Statements

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information is often, but not always, identified by the use of words such as “seeks”, “believes”, “plans”, “expects”, “intends”, “estimates”, “anticipates” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking information in this news release includes statements regarding the Company, the Company’s business, the industry in which the Company operates, the Company’s opportunities, strategies, competition, expected activities and expenditures as the Company pursues its business plan, the adequacy of the Company’s available cash resources and other statements about future events or results. The forward-looking information reflects management’s current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause



outcomes to differ materially from those discussed in the forward-looking information. Although the Company believes that the assumptions and factors used in preparing the forward-looking information are reasonable, undue reliance should not be placed on such information and no assurance can be given that such events will occur in the disclosed timeframes or at all. Factors that could cause actual results or events to differ materially from current expectations include: (i) adverse general market and economic conditions; (ii) changes to and price and volume volatility in the carbon market; (iii) changes to the regulatory landscape and global policies applicable to the Company's business; and (iv) other factors beyond the control of the Company. The Company operates in a rapidly evolving environment where technologies are in the early stage of adoption. New risk factors emerge from time to time, and it is impossible for the Company's management to predict all risk factors, nor can the Company assess the impact of all factors on Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ from those contained in any forward-looking information. The forward-looking information is based on a number of assumptions, including assumptions regarding general market conditions, the availability of financing for proposed transactions and programs on reasonable terms, and the ability of outside service providers to deliver services in a satisfactory and timely manner. The forward-looking information included in this news release are made as of the date of this news release and the Company expressly disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

Statement Regarding Third-Party Investor Relations Firms

Disclosures relating to investor relations firms retained by Zefiro Methane Corp. can be found under the Company's profile on <http://sedar.com>.